

STATE OF TEXAS

COUNTY OF TITUS

**MODIFICATION TO TAX ABATEMENT AGREEMENT DATED NOVEMBER 17, 2015
BETWEEN THE CITY OF MOUNT PLEASANT, TITUS COUNTY
AND ROAD CLIPPER ENTERPRISES (DBA DIAMOND C TRAILERS)**

The City of Mount Pleasant, Texas, duly acting herein by and through its Mayor, (hereinafter referred to as the CITY); and Titus County, duly acting herein by and through its County Judge (hereinafter referred to as the COUNTY), desires to modify the Tax Abatement Agreement approved by the City on November 17, 2015 and originally approved by the County on December 14, 2015. In the Tax Abatement Agreement, the years for the Abatement commenced in 2016 and ran through 2018. The City and County recognize the intent of the document was to offer the abatement for three years but weather conditions held up completion of the project until 2016. For this reason, the City and County wish to change the term of the Agreement to the following:

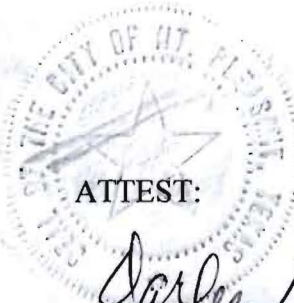
10. DURATION OF ABATEMENT. Subject to the terms and conditions of this Agreement, and subject to the rights and holders of any outstanding bonds of the CITY and TAXING ENTITIES, a portion of ad valorem real property taxes from the PREMISES otherwise owed to the CITY and TAXING ENTITIES shall be abated. Said abatement shall be an amount equal to:

90% in Year One	Tax Year 2017
75% in Year Two	Tax Year 2018
45% in Year Three	Tax Year 2019

of the taxes assessed upon the increased value of the eligible IMPROVEMENTS (Building and Equipment) over the value in the year in which this Agreement is executed and in accordance with the terms of this Agreement and all applicable state and local regulations or valid waiver thereof; provided that the OWNER shall have the right to protest and/or contest any assessment of the PREMISES and said abatement shall be applied to the amount of taxes finally determined to be due as a result of any such protest and/or contest. Said abatement shall extend for a period of three years beginning January 1, 2017. Use of the property during the Abatement Period shall be limited to uses consistent with the general purpose of encouraging development or redevelopment of the zone.

NOW THEREFORE, by Action of the Mount Pleasant City Council and Titus County Commissioners Court the parties hereto do mutually agree to the above change.

All other obligations, terms and conditions spelled out in the Tax Abatement Agreement adopted by the Taxing Entities and Owner are unchanged.



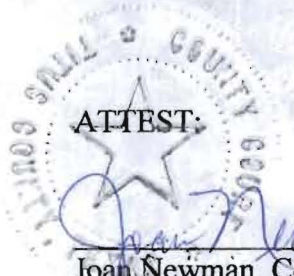
CITY OF MOUNT PLEASANT, TEXAS

ATTEST: CITY OF MOUNT PLEASANT, TEXAS

Darleen Denman
Darleen Denman, City Secretary

Dr. Paul O. Meriwether
Dr. Paul O. Meriwether, Mayor

4-4-2017
Date



TITUS COUNTY

ATTEST: TITUS COUNTY, TEXAS

Joan Newman
Joan Newman, County Clerk

Brian Lee
Brian Lee, Titus County Judge

4-10-17
Date

OWNER

ATTEST: ROAD CLIPPER ENTERPRISES

Trent Wall
Trent Wall, CFO Road Clipper Enterprises

4/11/17
Date